



**GRIDCO LIMITED**  
(A Govt. of Odisha Undertaking)  
(Formerly Grid Corporation of Orissa Limited)  
Regd. Office: Janpath, Bhubaneswar-751022  
CIN: L40109OR1995SGC003960

File No.: CGM-PP-91/2020/ 123

Date: 21.09.2020

**CORRIGENDUM 3**

The following corrigendum is hereby issued in regards to the Tender No. 01/2020 dated 25.08.2020 floated by GRIDCO Ltd. for sale of 300 MW RTC power from 16/09/2020 to 31/03/2021:

1. The last date and time of submission of tender is hereby extended up to 13:00 hrs of 28/09/2020 and the date and time of opening of tender document shall be 15:00 hrs of 28/09/2020.
2. The off take of power for the said tender shall be on **Firm Basis**. Further, the period of supply of power as mentioned in Clause 1 of Annexure I (General Terms and Conditions) shall be as follows:

Requisition No.	Month	Period	Duration	Quantum in MW
1	October	16/10/2020 to 31/10/2020	RTC	300
2	November	01/11/2020 to 15/11/2020	RTC	300
3		16/11/2020 to 30/11/2020	RTC	300
4	December	01/12/2020 to 15/12/2020	RTC	300
5		16/12/2020 to 31/12/2020	RTC	300
6	January	01/01/2021 to 15/01/2021	RTC	300
7		16/01/2021 to 31/01/2021	RTC	300

8	February	01/02/2021 to 15/02/2021	RTC	300
9		16/02/2021 to 28/02/2021	RTC	300
10	March	01/03/2021 to 15/03/2021	RTC	300
11		16/03/2021 to 31/03/2021	RTC	300

3. The definition of Delivery Point as mentioned in Clause 2 of Annexure I (General Terms and Conditions) and Clause 3 of Annexure VI (draft PSA) is modified as below:  
*"Delivery Point: For inter-state transaction of power the delivery point shall be interconnection of Odisha STU with CTU. For intra-state transaction of power the delivery point shall be interconnection of Odisha STU with the procurer/ respective DISCOM network."*
4. In regards to Clause 10 (Payment Security Mechanism) of Annexure I (General Terms and Conditions) and Clause 15 (Payment Security Mechanism) of the Annexure VI (draft PSA), it is modified as below:  
*"That the Buyer shall provide the weekly revolving Letter of Credit (LC) for an amount equivalent to 21 days of estimated energy billing at price discovered through tender as payment security mechanisms. The LC shall be established in favor of GRIDCO at least 7 days before the start of the flow of power." (rest of the clause remains unchanged)*
5. The following point shall be incorporated in the Clause 14 (Force Majeure) of the Annexure I (General Terms and Conditions) and Clause 17 (Force Majeure) of the Annexure VI (draft PSA):  
*".....Any restriction imposed by RLDC/SLDC in scheduling of power due to breakdown of Transmission/Grid constraint shall be treated as Force Majeure without any liability on either side."*
6. Further, as an additional clause, i.e. Clause 22 in Annexure VI (draft PSA) the following point shall be incorporated:  
**"22. Additional Arrangement:**  
*If due to any circumstances the ultimate buyer/ consumer for which open access has been approved but is unable to draw the power then the bidder may schedule the same to an alternate buyer at same terms and conditions. However, any additional charges and losses due to cancellation of existing corridor and hooking of new corridor etc*

*shall be to the account of the bidder/ procurer i.e. there should be no financial implications on GRIDCO Ltd."*

*DM*  
*24/09/20*

**On & behalf of GRIDCO LTD**

**Sr.GM (Trading & BS)**